NOTICE OF RULEMAKING

Arkansas Securities Department

Rules have been proposed under the Arkansas Securities Act by the Arkansas Securities Commissioner ("Rules"). Notice is hereby given to afford the public an opportunity to submit comments and recommendations regarding the proposed rules. The rules pertain to educational program assistance for public schools under Ark. Code Ann. § 23-42-213(b)(2)(D). A complete copy of the proposed rules may be obtained by contacting John E. Moore, Jr., at the Arkansas Securities Department, telephone number (501)324-8686.

All comments and recommendations must be submitted no later than September 22, 2003, to the following:

John E. Moore, Jr. Arkansas Securities Department 201 East Markham Street, 3rd Floor Little Rock, AR 72201

Comments may also be submitted via facsimile at (501)324-9268, or by e-mail at john.moore@mail.state.ar.us. All persons desiring that a public hearing be held on the proposed rules should so indicate along with any comments or recommendations.

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